

Leadership Council Minutes

9/27/21

Members Present: Rick Allison, Valerie Blessing, Phil Brewer, Kent Brumbaugh, Randy Light, Marge Patton, Travis Taylor, John Thompson, Melissa Truelove and Jeff Wright

1. Kent Brumbaugh opened the meeting in prayer.
2. Financial Reports for August 2021
 - a. The Stones Crossing Campus had a surplus of \$2,182 for August. Year-to-Date net income is \$34,680.
 - b. The Trafalgar Campus had a surplus of \$18,858 for August. Year-to-Date net income is \$19,744.
 - c. The Daycare had a deficit of \$1,962 for August. Year-to-Date net loss is \$(6,757).
 - d. The finances have held steady all year and we are doing better than expected.
3. Follow-Up Reports
 - a. We are still awaiting the lighting supplies for The Courts. The consultant we were working with at ESL did not order the lights in July as we were told. We have been assigned a new consultant and the order has been placed.
 - b. Cell Tower Negotiations
 - After much discussion, Jeff Wright recommends terminating the Broker Agreement with Evergreen and feels more comfortable either staying the course with our current lease agreement or working on an Easement Agreement with Crown Castle.
 - The Leadership Council will take time to further consider the options and act at the October meeting.
4. Pastor Report
 - There is no pastor report since Pastor Jeff is out of town. Pastor Travis shared that things are going well at the Trafalgar Campus and they are preparing for the Bluegrass and Gospel concert on October 3. He also shared that the concert at the Stones Crossing Campus on October 3 has been postponed.
5. Other Updates
 - The electronic sign at the Trafalgar Campus was hit by a drunk driver. Chris Pittman is working with the insurance company to get reimbursed as well as obtaining quotes for the repair of the sign. Due to technology updates, the cost of the repairs is extensive.
 - The parking lot pole lights at the Trafalgar Campus are being upgraded to LED lights by Huff Electric.
 - There was some discussion about how the daycare advisory committee was dissolved and whether it should be reinstated.

6. Leadership Council Roster—Proposed for 2022

- Kent Brumbaugh explained that Tonya Overton and Pat Richard have both resigned from the Leadership Council. This leaves open positions for the Lay Leader, Council Vice-Chairperson, and Young Adult Representative.
- Mark Rich will be taking over as the Council Chairperson in 2022. Rick Allison is considering another term as Trustee Representative instead of Trustee President.
- Marge Patton expressed concern about representation on the Council for the Daycare since she is rotating off at the end of 2021. She is discussing replacement options with Pastor Jeff.
- Concern was raised over the lack of a full Nominations Committee and how the new members are chosen. It was suggested that the Nominations Committee should be reconstituted.

7. Endowment Fund Distribution

- The Endowment Fund has not been distributed since 2016.
- Using the formula that was created by Andy Acher, former head of the Endowment Committee, the total amount of funds available for distribution are \$27,475 (Missions \$3,750, Undesignated \$19,375, Building \$3,675 and Scouts \$675). This will leave a balance of \$205,450.
- Jeff Wright noted that the 2017 addendum was not added to the original endowment charter and offered to make the updates.
- Concern was raised about confirming that the recipients would use the distributed funds in accordance with the stated purposes.
- Jeff Wright will communicate with the groups who will receive the disbursements and bring their recommendations of how they wish to use the disbursements to the October meeting.

8. Finance Policy Revision-FDIC Limits

- Our bank account balances are well above the FDIC insured limits.
- According to section 6.3 of our Comprehensive Financial Policy, our bank account balances should be kept below the FDIC maximum insured level of \$250,000.
- After discussion the council decided that further investigation is needed to clarify whether the \$250,000 FDIC limit is applied to the aggregate total for each banking institution or to individual account totals at each banking institution. This will be tabled until the October meeting.
- It was suggested that the Endowment Fund Committee should be reconstituted in accordance with the criteria in the Endowment Fund Charter.

- Marge Patton suggested to include the Daycare Director in the language under section 4.3 of the Comprehensive Financial Policy. This will be added to the October agenda as an action item.
9. After a short break the Leadership Council reassembled as the Staff Parish Relations Committee.